

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 /018 W
-----210348Z 103775 /20
R 192141Z MAY 77
FM AMEMBASSY MANAGUA
TO USDOC WASHDC
INFO SECSTATE WASHDC 3247

UNCLAS MANAGUA 2398

E.O. 11652: N/A
TAGS: BEXP, PINR, NU
SUBJECT: WTDR/FTI SOMOZA & CIA., LTDA., LUIS A.

REF: USDOC 07417

1. NICARAGUA 2. COUNTRY CODE: 219 3. SERIAL NO.: NA
4. SOMOZA & CIA., LTDA., LUIS A.
4A. CODE: 4B. CODE: A 4C. CODE: X
5. APARTADO POSTAL 2324
6. MANAGUA, NICARAGUA
7. ESTABLISHED: 1954 8. EMPLOYEES: NA
9. SIZE: (19-X) LARGE 10. REPUTATION: (22-X) EXCELLENT
11. IMPORTS FOR OWN USE.
12. REPORT DATE: 05/77
13A. 01330/9 SUGAR CANE FAMRS;
13B. 09130/9 IMPORTER OF SUGAR MILL MACHINERY;
13C. 35238/5 IMPORTER OF AGRICULTURAL TRACTORS;
14. CONTACT: MR. BERNABE SOMOZA TITLE: GENERAL MANAGER
15. CABLE: LASOMOZAD 16. TELEX: 1029 17. PHONE: 24210
18. FINANCIAL REFERENCES: BANCO NACIONAL DE NICARAGUA,
APARTADO POSTAL 328, AND BANCO DE AMERICA, APARTADO POSTAL 285,
BOTH IN MANAGUA.
19. TRADE REFERENCES: NA
20. FOREIGN FIRMS REPRESENTED: NA
21. FIRM IS ONE OF THE VARIOUS AGRICULTURAL AND COMMERCIAL ENTER-
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PRISES OWNED BY THE HEIRS OF THE LATE LUIS A. SOMOZA DEBAYLE, FORMER PRESIDENT OF NICARAGUA AND BROTHER OF ANASTASIO SOMOZA DEBAYLE, CURRENT PRESIDENT OF NICARAGUA AND CHIEF OF THE ARMED FORCES. IT IS THE OWNER OF A MEDIUM-SIZE SUGAR MILL, CENTRAL AZUCARERA DOLORES, PRODUCING BETWEEN 570,000 AND 800,000 CW. OF PLANTATION WHITE SUGAR. IT EXPORTS ABOUT 40 PERCENT OF ITS PRODUCTION AND THE BALANCE IS FOR DOMESTIC CONSUMPTION. DURING THE CANE CUTTING SEASON

IT EMPLOYS 1,600 LABORERS. DURING THE OFF-SEASON THE NUMBER OF EMPLOYEES DROPS TO 700, INCLUDING TECHNICIANS, MECHANICS AND OFFICE EMPLOYEES. THE MILL AND PLANTATION ARE LOCATED IN THE PROVINCE OF RIVAS, WHOSE ARABLE LAND IS CONSIDERED AMONG THE BEST IN NICARAGUA FOR AGRICULTURE. THE HOLDING COMPANY FOR THE VARIOUS ENTERPRISES OF THE FAMILY IS LUIS A. SOMOZA D., SUCESTORES. AMONG THE HOLDINGS OF THE FAMILY ARE THE FOLLOWING: ALIMENTOS INTERAMERICANOS, S.A. (ALINSA), A SHRIMP AND FISH PROCESSING PLANT OWNING 32 BOATS; ALTAMIRA, S.A., PRODUCING ABOUT 260,000 CWS. OF RICE; AGROPECUARIA SANTA CRUZ, S.A., PRODUCING COTTON AND SORGHUM; NAGUALAPA, S.A., THE BEST BRAHMAN BREEDER RANCH IN THE COUNTRY, AND FACCIONADORA NICARAGUENSE, S.A., A REAL ESTATE PROMOTING AND DEVELOPING COMPANY, UNDERTAKING IN THE NEAR FUTURE THE CONSTRUCTION OF A LARGE HOTEL. OTHER HOLDINGS INCLUDE STOCK PARTICIPATION IN A PLYWOOD FACTORY, PLYWOOD DE NICARAGUA; IN A LIGHTING FIXTURE ASSEMBLY PLANT, INDUSTRIAS ELECTRICAS SCHREDER DE CENTROAMERICA, S.A.; AND INTERESTS IN OTHER COMMERCIAL ENTERPRISES. BERNABE SOMOZA URCUYO, LUIS A. SOMOZA'S OLDEST SON, IS THE GENERAL MANAGER OF LUIS A. SOMOZA & CIA., LTDA, AND VICE PRESIDENT OF THE HOLDING COMPANY, LUIS A. SOMOZA DEBAYLE SUCESTORES, WHICH IS IN CHARGE OF THE OVERALL MANAGEMENT OF THE FAMILY AFFAIRS. AS ON PREVIOUS OCCASION THE FIRM HAS NOT SUPPLIED FINANCIAL INFORMATION; HOWEVER, LOCAL BANKS AND TRADE SOURCES REPORT THAT FIRM ENJOYS AN EXCELLENT REPUTATION AND THAT IT IS A SERIOUS AND RESPONSIBLE CONCERN. NO INFORMATION IS AVAILABLE ON THE FIRM'S CAPITAL, BUT IT IS WELL-KNOWN THAT ITS RESOURCES ARE VERY EXTENSIVE. FIRM IS RECOMMENDED AS AN EXCELLENT TRADE CONTACT FOR INTERESTED U.S. CONCERNS.

22. PREPARED BY:JMSIERO: APPROVED BY:PAHAIGH

AT: U.S. EMBASSY, MANAGUA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 19-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANAGU02398
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770181-0354
Format: TEL
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770540/aaaabhzy.tel
Line Count: 98
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: fb365e90-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 11-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2455615
Secure: OPEN
Status: NATIVE
Subject: WTDRI/FTI SOMOZA & CIA., LTDA., LUIS A.
TAGS: BEXP, PINR, BBAK, NU, SOMOZA & CIA LTDA LUIS A, (SOMOZA, BERNABLE)
To: COM
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/fb365e90-c288-dd11-92da-001cc4696bcc
Review Markings:
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